

BDB Law

DU-BALADAD AND ASSOCIATES

ADVISORY

SERIES OF 2025

Amendments on
Creditable Withholding
Taxes under CREATE MORE

BUREAU OF INTERNAL REVENUE
Revenue Regulations No. 05-2025
February 25, 2025

AMENDMENTS ON CREDITABLE WITHHOLDING TAX RATES
UNDER CREATE MORE

Income payment made by credit card companies

Subject	Original	Amendment
On the basis of the CWT	On $\frac{1}{2}$ of the gross amount	On the gross amount
On the withholding tax rate	1%	$\frac{1}{2}$ %

Remittances of E-Marketplace Operators and Digital Financial Services Providers

Subject	Original	Amendment
On the basis of the CWT	On $\frac{1}{2}$ of the gross remittances	On the gross remittances
On the withholding tax rate	1%	$\frac{1}{2}$ %

Note: While the withholding tax rates were reduced, the tax base was increased. Consequently, the amount to be withheld should be the same.

Source:
Revenue Regulations No. 05-2025
February 25, 2025

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