

Advisory on Filing of Annual ITR for TY Ending December 31, 2020

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REVENUE MEMORANDUM CIRCULAR NO. 46-2021 Clarifying the Deadline for Filing Annual Income Tax Returns for Taxable Year Ending December 31, 2020; Providing Guidelines in the Manner of Filing Thereof, Including the Use of Electronic Signature; and Reiterating Availability of eAFS	1
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**BUREAU OF INTERNAL REVENUE
REVENUE MEMORANDUM CIRCULAR
NO. 46-2021**

**CLARIFYING THE DEADLINE FOR FILING ANNUAL INCOME TAX RETURNS
FOR TAXABLE YEAR ENDING DECEMBER 31, 2020; PROVIDING GUIDELINES
IN THE MANNER OF FILING THEREOF, INCLUDING THE USE OF ELECTRONIC
SIGNATURE; AND REITERATING AVAILABILITY OF EAFS**

Deadline for Filing of AITR

The deadline for filing of the AITR and payment of taxes due thereon is not extended and remains to be on **April 15, 2021**.

However, the return may be amended on or before **May 15, 2021**, without imposition of increments, provided, that in case of overpayment of taxes paid, the taxpayer may opt to:

- Carry the overpaid tax as credit against the tax due for the same tax type in the succeeding period; or
- File for refund

Use of Electronic Signature

Pursuant to the Electronic Commerce Act of 2020, all tax returns, attachments and documents identified above can be signed by the taxpayer or its authorized officer or signatory through an electronic signature. Such electronic signature shall be deemed equivalent to an actual wet signature for filing purposes.

Availability of eAFS

The eAFS facility remains an option in submitting hard copies of electronically filed AITR and its attachments.

Source:
Revenue Memorandum Circular No. 46-2021