

ADVISORY ON SUBMISSION OF CERTIFICATE OF ENTITLEMENT TO TAX INCENTIVES (CETI)

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BUREAU OF INTERNAL REVENUE
REVENUE MEMORANDUM CIRCULAR
NO. 37-2022

ADVISORY

**Clarificatory Guidelines on the Submission of
Certificate of Entitlement to Tax Incentives (CETI)
Pursuant to Revenue Memorandum Circular (RMC) No. 28-2022**

The coverage of the provisions of RMC No. 28-2022 is being clarified as follows:

General Requirement	All registered business enterprises ("RBE") enjoying tax incentives under the transitory provisions of CREATE and all business enterprises registered under the said law shall apply for a CETI with their respective Investment Promotion Agency ("IPA") through the Fiscal Incentives Registration and Monitoring System ("FIRMS") prior to the filing of the AITR
Exception	In lieu of the FIRB-prescribed CETI, RBEs shall be allowed to attach the following IPA-prescribed certificates of entitlement to tax incentives to their respective AITR for TY 2021 as proof of the RBE's entitlement to fiscal incentives: <ul style="list-style-type: none">➤ Certificate of entitlement to income tax holiday;➤ Certificate of available incentives;➤ Certificate of registration and tax exemption; or➤ Any similar certificate.

Source:
Revenue Memorandum Circular No. 37-2022